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File No.: 42/3400/B

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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OLIVINE ELECTRONICS PTE LTD.,

07 CV 3149 (SHS)

Plaintiff,

-against-

RULE 7.1 STATEMENT

COMPANIA SUD AMERICANA DE VAPORES S.A.
a/k/a CSAV or CSAV S.A.,
Defendant.

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EDWARD A. KEANE, of the firm of MAHONEY AND KEANE, attorneys
of record for defendant, COMPANIA SUD AMERICANA DE VAPORES S.A.
a/k/a CSAV or CSAV S.A., certifies that there are no publicly held
corporate parents, subsidiaries, or affiliates of COMPANIA SUD
AMERICANA DE VAPORES S.A. a/k/a CSAV or CSAV S.A.

Dated: New York, N.Y.
June 2, 2008

/S/ Edward A. Keane
EDWARD A. KEANE